

Meeting # 8

SEMINARY ORGAN COMMITTEE

July 5, 1988

A. Background

1. recommended to Board to accept the bid of the Dobson Organ Company of \$146,000; installation to have followed a March, 1987 contract signing by 18 months ... Dobson given the impression that contract is his if...
2. Board asks for completion of the offering before contract signing

B. Present Expense Estimates

1. Organ: \$156,000 (7% increase from 3/87)
2. Consultant: \$5,000 (3% of total plus expenses)
3. Remodeling: \$4,000 (?)
4. Total Expense anticipating a October, 1988 contract: \$165,000

C. Organ Fund Status

1. income

- aa. regular gifts (standing fund): ^{\$41,700} 6/30/88
- bb. AAL gift: \$25,000
- cc. thankoffering: \$37,300

\$35,000
 6,700 non-anniversary gifts
 25,000 AAL
 37,300 ann. gifts (c. 600)

 c. 104,000
 18,800 2 yr program

2. disbursements \$18,800

- aa. organ related:
- bb. anniversary expenses:

6/30/88 \$85,150.00
 Balance

3. anticipated income:

- aa. from choir
 --\$2,500 (9/87)
 --\$1,000/year
- bb. sale of organ: \$3,000
- cc. interest (estimate of \$6,000 during two year building program from Oct. 88 - Oct. 90)

dd. undesignated gifts: c. \$25,000 -

= \$123,000 -

D. Anniversary Thankoffering

additional need: \$12,000

1. Publicity/Participation

- aa. 465 Congregations (40% of WELS congregations)
- bb. WLQ: 2 articles and several notices
- cc. NWL: 1 article; 1 report
- dd. anniversary choir tour
- ee. anniversary service

2. Reasons for seeming low response

- aa. the need/luxury issue
- bb. pastoral/congregational difficulties
- cc. offering designation perceived as "self-serving"
- dd. timing with post-Easter synodical offering

E. Necessary Income to install by October 1990

1. Payment Schedule for Dobson (based on \$156,000 estimate)

aa.	10/88:	\$31,000
bb.	11/88:	\$15,000
cc.	6/89:	\$15,000
dd.	9/89:	\$20,000
ee.	12/89:	\$20,000
ff.	1/90:	\$20,000
gg.	2/90:	\$20,000
hh.	10/90:	\$15,000
ii.	11/90:	\$ 5,000 (consultant)
mm.	11/90:	\$ 4,000 (?remodeling)

2. Needed before October 1989: \$81,000

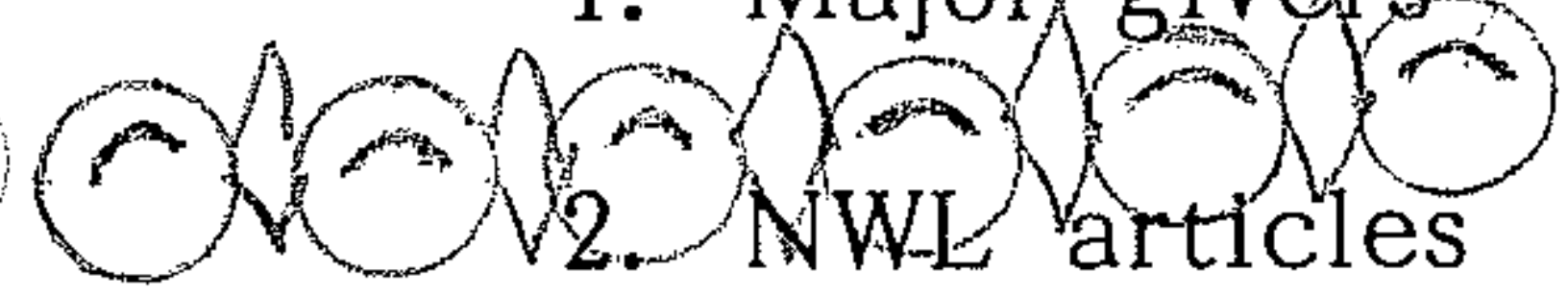
3. Needed before October 1990: \$84,000^{additional}

4. additional monies to be raised by January 1, 1990: \$50,000

\$42,000.00

F. ~~Securing~~ income for an October 1990 installment

1. Major givers



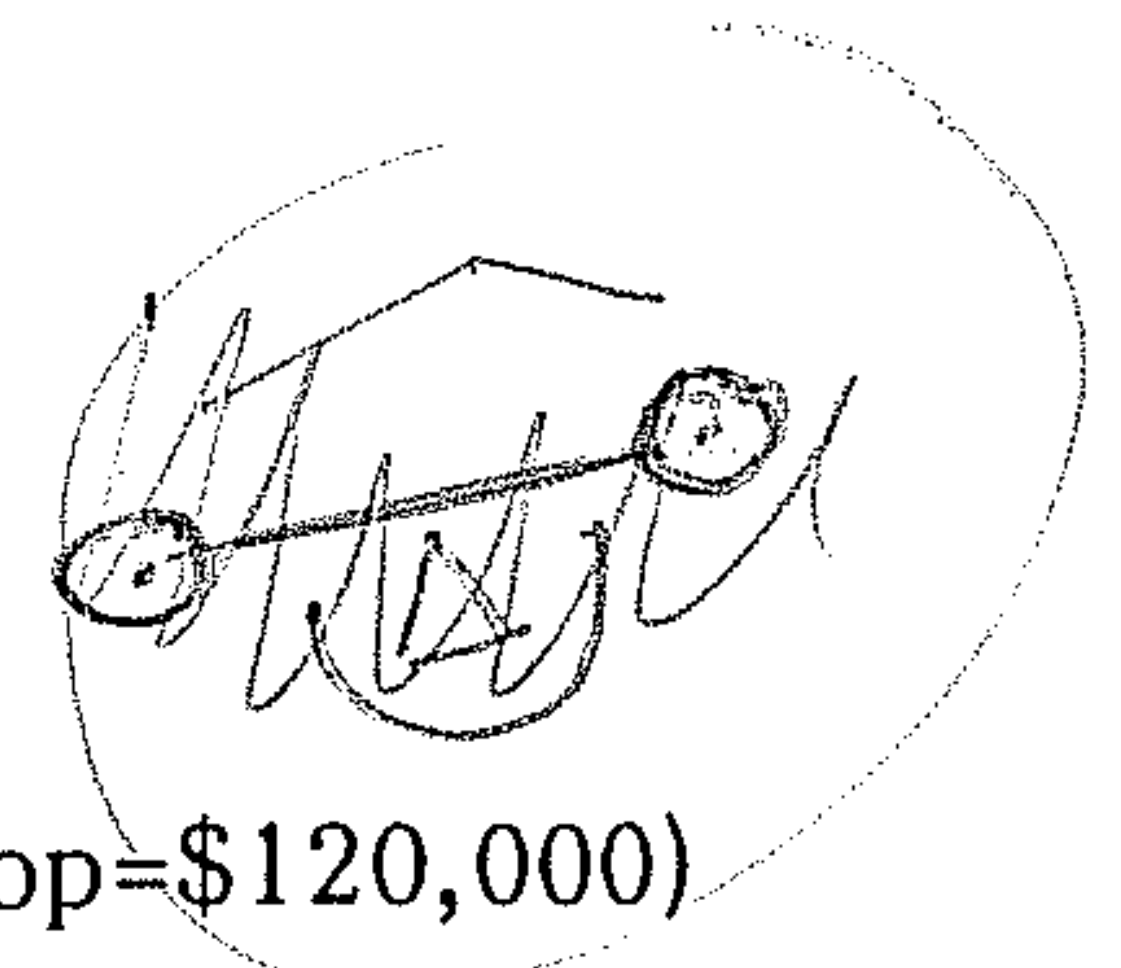
2. NWL articles

3. Seminary funds

G. Building options

1. wait with contract until more funds are in

- aa. interest balances inflation
- bb. the perception question



2. build with a less expensive builder (\$7,500/stop vs. \$9,500/stop=\$120,000)

3. rebuild with Wicks (new console, new pipes, new placement)

e. \$100,000.00 - 115,000.00

4. the ethical question with Dobson

H. Recommendations to faculty/board

